

REQUEST FOR EXPRESSIONS OF INTEREST
CONSULTING SERVICES

Institution: N.V. Surinaamsche Waterleiding Maatschappij (SWM)

Country: Suriname

Project: Water Supply Modernization Program

Sector: Water and Sanitation

Abstract: The call for expressions of interest has the explicit purpose of compiling a short list of Consultancy firms to prepare annual financial statements for the SWM and provide IFRS training to the SWM under the *Water Supply Modernization Program* SU-L1058.

Loan/Credit/Grant No.: SU-L1058

Contract/Bid No.: WSMP-86-SBCC-CF-WBS 3.4.12

Deadline: October 18, 2024 at 17.00 hours Suriname Time

The Government of Suriname has received financing from the Inter-American Development Bank (IDB), toward the cost of the Water Supply Modernization Program, and intends to apply part of the proceeds for consulting services.

The consulting services (“the Services”) include two main components, namely: a component on the preparation of the annual financial statements and a component for providing IFRS training. Candidates are required to submit a joint bid for both components; the audit of the annual accounts, component 1 and the execution of IFRS training, component 2.

The annual financial statements (component 1) consist of two lots. Lot 1 concerns the Annual Financial Statements for 2017 and 2018. A review report must be issued for these financial statements. Lot 2 concerns the Annual Financial Statements for 2019 through 2026. An audit report must be issued for these financial statements, 2019 through 2026.

Finally, component 2 includes training services will also include training activities related to preparing financial statements in accordance with IFRS standards.

The N.V. Surinaamsche Waterleiding Maatschappij now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

The information expected to be provided by the firms, having in mind that the information shall be the minimum required to make a judgment on the firm’s suitability and not be so complex as to discourage consultants from expressing interest, is as mentioned below:

Component 1. Audited Annual Financial Statements

For the annual audits please, present information listed below. The Expression of Interest (EOI) does not have a specific format or template, but should include:

- (i) a letter of interest from the firm to participate in the assignment,
- (ii) profile of the firm (including evidence of the requisite expertise and skills),
- (iii) list of similar assignments executed during the past 10 years, and
- (iv) proof of legal status of the firm.

Component 2. Training in applying IFRS standards in the preparation of the annual accounts

Interested firms should provide information demonstrating that they have the required managerial and technical capabilities, qualifications, and relevant experiences to perform the Services. Evaluation will be based on the following: Eligibility criteria; General Background and Organization; General Experience; Specific Experience; and Adequacy for the Assignment. Failure to submit documentary evidence of the above will deem applications incomplete and will not be considered.

The short list may comprise entirely national consultants.

Consultants will be selected in accordance with the procedures set out in the Inter-American Development Bank: [Policies for the Selection and Contracting of Consultants financed by the Inter-American Development Bank](#) GN-2350-15 and is open to all eligible bidders as defined in the policies.

Consultants may associate with other firms in the form of a joint venture or a sub-consultancy to enhance their qualifications. For the purpose of establishing the short list, the nationality of a firm is that of the country in which it is legally incorporated or constituted and in the case of Joint Venture, the nationality of the firm appointed to represent it.

A Consultant will be selected in accordance with the Quality and Cost-Based Selection (QCBS) method set out in the Consultant Policies.

Further information can be obtained at the address below during office hours 07:30 to 15:00 hours Suriname Time or by e-mail.

Expressions of interest must be delivered in a written form to the address below (in person, or by mail, or by fax, or by e-mail) by October 18, 2024 at 17.00 hours Suriname Time.

Willem Campagnestraat # 40 (Poelepantje, blue two-storey building), Paramaribo/Suriname
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