

REQUEST FOR EXPRESSIONS OF INTEREST CONSULTING SERVICES
Regarding an IFRS-training for the NV Surinaamsche Waterleiding Maatschappij

Institution: NV Surinaamsche Waterleiding Maatschappij (SWM)

Country: Suriname

Project: Water Supply Modernization Program

Sector: Water and Sanitation

Abstract: The call for expressions of interest has the explicit purpose of compiling a short list of Consultancy firms to provide experts and expertise for conducting an IFRS-training under the *Water Supply Modernization Program* SU-L1058.

Loan No.: SU-L1058

Contract/Bid No: WSMP-60-LPN-S-WBS 3.4.11

Deadline: April 03, 2024

The Government of Suriname has received financing from the Inter-American Development Bank (IDB), toward the cost of the *Water Supply Modernization Program* SU-L1058. Part of the proceeds for consulting services will be applied for Institutional Strengthening of SWM which includes catching up on the backlog in preparing the annual accounts. To this end, the responsible professionals will be trained in applying International Financial Reporting Standards (IFRS) in the preparation of the annual accounts.

Objectives of the Consultancy

Approximately twenty-nine employees from the Accounting Department and the Internal Audit Department will participate in the training. The project includes two training modules: a basic training for a general understanding of IFRS (Lot 1) and an advanced training focused on financial statement preparation and audit (Lot 2).

The participants will be divided into two groups. All participants will receive a basic training. They will all receive further education in external reporting, more specifically in IFRS. Those with a special responsibility for preparing the final annual financial statements will receive an advanced training. Those who are selected are required to participate in the training for the section for which they have been selected. Selection will be made by the management.

The general objective of this consultancy is to sufficiently train the selected staff members of the SWM in IFRS, so that they can independently prepare the financial statements in accordance with international standards and can audit them.

The Consultancy firm

The SWM now invites eligible consultancy firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

Short lists shall comprise firms with no less than five (5) and not more than eight (8) eligible firms.

Requirements of the firm

Consultancy firms must meet the following requirements specified for lot 1 and lot 2.

Table 1: *Qualification Requirements*

Seq. No.	Qualification Requirement	Lot 1	Lot 2
1	Qualification as a Certified Public Accountant (CPA) or equivalent.	x	x
2	Membership of a professional organization with disciplinary jurisdiction.	x	x
3	Experience in providing training.	x	x
4	Expertise in the field of IFRS.	x	x
5	Experience with the practical application of IFRS.	x	x
6	Knowledge and experience with administrative systems.	x	x
7	Experience in auditing financial statements in general.		x
8	Experience in designing financial statements based on IFRS principles.		x
9	Coaching skills		x

Selection criteria

Interested firms should provide information demonstrating that they have the required managerial and technical capabilities, qualifications, and relevant experiences to perform the Services. Evaluation will be based on the following: Eligibility criteria; General Background and Organization; General Experience; Specific Experience; and Adequacy for the Assignment. Failure to submit documentary evidence of the above will deem applications incomplete and will not be considered.

Consultants will be selected in accordance with the procedures set out in the Inter-American Development Bank: [Policies for the Selection and Contracting of Consultants financed by the Inter-American Development Bank](#) GN-2350-15 and is open to all eligible bidders as defined in the policies. Consultants may associate with other firms in the form of a joint venture or a sub-consultancy to enhance their qualifications. For establishing the short list, the nationality of a firm is that of the country in which it is legally incorporated or constituted and in the case of Joint Venture, the nationality of the firm appointed to represent it. A consultant will be selected in accordance with the Quality and Cost-Based Selection (QCBS) method set out in the IDB Consultant Policies.

Further information

Further information can be obtained at the address below during office hours 07:30 to 15:00 hours Suriname Time. Expressions of interest must be delivered in a written form to the address below (in person, or by mail) by April 03, 2024, at 12.00 hours Suriname Time.

The address

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